

Chichester City Council

Financial Statements

For the year ended 31 March 2016

Chichester City Council

Table of Contents

31 March 2016

	Page
Table of Contents.....	2
Council Information.....	3
Statement of Responsibilities.....	4
Statement of Accounting Policies.....	5
Income and Expenditure Account.....	8
Statement of Movement in Reserves.....	9
Balance Sheet.....	10
Cash Flow Statement.....	11
Notes to the Accounts.....	12
1 Other Costs Analysis.....	12
2 Interest and Investment Income.....	12
3 Agency Work.....	13
4 General Power of Competence.....	13
5 Related Party Transactions.....	13
6 Audit Fees.....	13
7 Publicity.....	13
8 Members' Allowances.....	13
9 Employees.....	14
10 Pension Costs.....	14
11 Tangible Fixed Assets.....	14
12 Financing of Capital Expenditure.....	15
13 Information on Assets Held.....	15
14 Debtors.....	16
15 Creditors and Accrued Expenses.....	16
16 Financial Commitments under Operating Leases.....	16
17 Deferred Grants.....	17
18 Revaluation Reserve.....	17
19 Capital Financing Account.....	18
20 Usable Capital Receipts Reserve.....	18
21 Earmarked Reserves.....	18
22 Capital Commitments.....	18
23 Contingent Liabilities.....	19
24 Reconciliation of Revenue Cash Flow.....	19
25 Movement in Cash.....	19
26 Reconciliation of Net Funds/Debt.....	20
27 Post Balance Sheet Events.....	20
Appendices.....	21

Chichester City Council

Council Information

31 March 2016

(Information current at 22nd June 2016)

Mayor

Cllr P.J. Budge

Councillors

Cllr P.C. Evans (Deputy Mayor)

Cllr C.M.M. Apel

Cllr M.J. Bell

Cllr P. M. Budge

Cllr T. Dempster

Cllr A.P. Dignum

Cllr M. Evans

Cllr A.J. French

Cllr J. French

Cllr N. Galloway

Cllr D.M. Holman

Cllr J. Joy

Cllr R. Keyworth

Cllr J. Kilby

Cllr L.J. Macey

Cllr R.E. Plowman

Cllr A.M.D. Scicluna

Cllr S. Sharp

Cllr T. Tupper

Clerk to the Council

Rodney Duggua RD BA (Hons)

Responsible Financial Officer (R.F.O.)

Mrs K. Martin MAAT

Auditors

Littlejohn LLP

Chartered Accountants and Registered Auditor

1 Westferry Circus

Canary Wharf

London

E14 4HD

UK

Chichester City Council
Statement of Responsibilities

31 March 2016

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Finance Manager, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Financial Statements in accordance with Part 4 of the Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)” (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2016 and its income and expenditure for the year then ended.

In preparing the Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I hereby certify that the Financial Statements for the year ended 31 March 2016 required by the Accounts and Audit Regulations 2010 (as amended) are set out in the following pages.

I further certify that the Financial Statements present a true and fair view of the financial position of Chichester City Council at 31 March 2016, and its income and expenditure for the year ended 31 March 2016.

Signed:

Mrs K. Martin MAAT- Finance Manager

Date:

Chichester City Council
Statement of Accounting Policies

31 March 2016

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated

Vehicles, plant, equipment and furniture are depreciated over 5 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Chichester City Council
Statement of Accounting Policies

31 March 2016

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 19 to 21

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Chichester City Council
Statement of Accounting Policies
31 March 2016

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2016 and any change in contribution rates as a result of that valuation will take effect from 1st April 2017.

Chichester City Council
Income and Expenditure Account
31 March 2016

	Notes	2016 £	2015 £
Income			
Precept on District Council		503,677	488,110
Grants Receivable		158,790	130,398
Rents Receivable, Interest & Investment Income		106,436	99,758
Charges made for Services		65,112	81,516
Other Income		122	305
Total Income		834,137	800,087
Expenditure			
Direct Service Costs:			
Salaries & Wages		(132,343)	(135,026)
Grant-aid Expenditure		(47,954)	(54,825)
Other Costs	1	(292,779)	(333,733)
Democratic, Management & Civic Costs:			
Salaries & Wages		(155,387)	(145,636)
Other Costs	1	(115,696)	(91,005)
Total Expenditure		(744,159)	(760,225)
Excess of Income over Expenditure for the year.		89,978	39,862
Net Operating Surplus for Year		89,978	39,862
STATUTORY CHARGES & REVERSALS			
Capital Expenditure charged to revenue	12	(8,453)	(2,200)
Transfer (to) Earmarked Reserves	21	(51,623)	(30,961)
Surplus for the Year to General Fund		29,902	6,701
Net Surplus for the Year		81,525	37,662
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	21	51,623	30,961
Surplus for the Year to General Fund		29,902	6,701
		81,525	37,662

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these statements.

Chichester City Council
Statement of Movement in Reserves
31 March 2016

Reserve	Purpose of Reserve	Notes	2016 £	Net Movement in Year £	2015 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	18	213,748	-	213,748
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	19	3,211,224	(36,374)	3,247,598
Usable Capital Receipts	Proceeds of fixed assets sales available to meet future capital investment	20	423,023	-	423,023
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	21	341,594	51,623	289,971
General Fund	Resources available to meet future running costs		359,949	29,902	330,047
Total			4,549,538	45,151	4,504,387

The notes on pages 12 to 20 form part of these statements.

Chichester City Council

Balance Sheet

31 March 2016

	Notes	2016 £	2016 £	2015 £
Fixed Assets				
Tangible Fixed Assets	11		3,552,638	3,591,367
Current Assets				
Debtors and prepayments	14	17,984		80,584
Cash at bank and in hand		<u>1,291,405</u>		<u>1,100,305</u>
		1,309,389		1,180,889
Current Liabilities				
Creditors and income in advance	15	<u>(174,065)</u>		<u>(127,090)</u>
Net Current Assets			1,135,324	1,053,799
Total Assets Less Current Liabilities				
Deferred Grants	17		(138,424)	(140,779)
Total Assets Less Liabilities			<u>4,549,538</u>	<u>4,504,387</u>
Capital and Reserves				
Revaluation Reserve	18		213,748	213,748
Capital Financing Reserve	19		3,211,224	3,247,598
Usable Capital Receipts Reserve	20		423,023	423,023
Earmarked Reserves	21		341,594	289,971
General Reserve			<u>359,949</u>	<u>330,047</u>
			<u>4,549,538</u>	<u>4,504,387</u>

The Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2016, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 22nd June 2016 .

Signed:
Cllr P.J. Budge
Mayor
Mrs K. Martin MAAT
Responsible Financial Officer

Date:

The notes on pages 12 to 20 form part of these statements.

Chichester City Council

Cash Flow Statement

31 March 2016

	Notes	2016 £	2016 £	2015 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(287,729)		(257,937)
Other operating payments		(379,721)		(493,888)
			(667,450)	(751,825)
<i>Cash inflows</i>				
Precept on District Council		503,677		488,110
Cash received for services		199,037		152,828
		158,790		126,998
			861,504	767,936
Net cash inflow from Revenue Activities	24		194,054	16,111
SERVICING OF FINANCE				
<i>Cash inflows</i>				
Interest received		5,499		5,629
Net cash inflow from Servicing of Finance			5,499	5,629
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(8,454)		(101,076)
<i>Cash inflows</i>				
Capital grant received		-		2,400
Net cash (outflow) from Capital Activities			(8,453)	(98,676)
Net cash inflow/(outflow) before Financing			191,100	(76,936)
FINANCING AND LIQUID RESOURCES				
			-	-
Increase/(Decrease) in cash	25		191,100	(76,936)

The notes on pages 12 to 20 form part of these statements.

Chichester City Council

Notes to the Accounts

31 March 2016

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2016	2015
	£	£
Heritage	4,921	2,661
Community Centres	30,863	81,382
Community Parks & Open Spaces	9,211	11,058
Allotments	12,807	26,750
Cemeteries	39,339	26,471
Public Conveniences	11,176	11,000
Community Safety (Crime Reduction)	40,000	43,000
Structure & Local	4,367	4,974
Grants from New Homes Bonus	112,169	74,488
Promotion & Marketing of the Area	20,601	38,598
Community Development	48,209	55,109
Routine Repairs (other roads)	6,815	12,783
Investment Properties	255	284
Less: Grant-aid Expenditure	(47,954)	(54,825)
Total	292,779	333,733

Democratic, Management & Civic Costs

	2016	2015
	£	£
Corporate Management	41,945	29,966
Democratic Representation & Management	50,381	35,579
Civic Expenses	19,370	21,960
Mayors Allowance	4,000	3,500
Total	115,696	91,005

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest and Investment Income

	2016	2015
	£	£
Interest Income - General Funds	5,499	5,629
	5,499	5,629

Chichester City Council

Notes to the Accounts

31 March 2016

3 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

4 General Power of Competence

With effect from 20th May 2015 Chichester City Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 20th May 2015 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

5 Related Party Transactions

The council entered into no material transactions with related parties during the year.

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2016	2015
	£	£
Fees for statutory audit services	2,000	1,300
Total fees	<u>2,000</u>	<u>1,300</u>

7 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2016	2015
	£	£
Council House Publicity	866	1,164
	<u>866</u>	<u>1,164</u>

8 Members' Allowances

	2016	2015
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	4,000	3,500
	<u>4,000</u>	<u>3,500</u>

Other than the Mayor none of the total of 20 elected members claimed allowances to which they were entitled. Co-opted members are not entitled to claim allowances.

Chichester City Council

Notes to the Accounts

31 March 2016

9 Employees

The average weekly number of employees during the year was as follows:

	2016	2015
	Number	Number
Full-time	6	5
Part-time	5	6
Temporary	4	3
	<hr/> <hr/>	<hr/> <hr/>
	15	14

All staff are paid in accordance with nationally agreed pay scales.

10 Pension Costs

The council participates in the West Sussex County Council Pension Fund.

The West Sussex County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

Financial Reporting Standard for Small Enterprises (FRSSE), for schemes such as West Sussex County Council Pension Fund requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2016 was £38,781 (31 March 2015 - £33,770).

The most recent actuarial valuation was carried out as at 31st March 2013, and the council's contribution rate is confirmed as being 21.70% of employees' pay, plus a lump sum of £0, with effect from 1st April 2015 (year ended 31 March 2016 – 20.50%, plus a lump sum of £0).

Chichester City Council

Notes to the Accounts

31 March 2016

11 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Other	Total
Cost	£	£	£	£	£	£	£	£
At 31 March 2015	1,385,187	-	1,558,550	284,213	99,333	679,690	-	4,006,973
Additions	-	-	-	6,332	2,121	1	-	8,454
	1,385,187	-	1,558,550	290,545	101,454	679,691	-	4,015,427
Depreciation								
At 31 March 2015	(166,387)	-	-	(227,350)	(21,201)	(668)	-	(415,606)
Charged for the year	(23,924)	-	-	(12,940)	(10,145)	(174)	-	(47,183)
	(190,311)	-	-	(240,290)	(31,346)	(842)	-	(462,789)
Net Book Value								
At 31 March 2016	1,194,876	-	1,558,550	50,255	70,108	678,849	-	3,552,638
At 31 March 2015	1,218,800	-	1,558,550	56,863	78,132	679,022	-	3,591,367

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2008 by external independent valuers, Messrs The District Valuation Service. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

12 Financing of Capital Expenditure

	2016 £	2015 £
The following capital expenditure during the year:		
Fixed Assets Purchased	8,454	101,077
	8,454	101,077
was financed by:		
Capital Receipts	-	80,634
Capital Grants	1	18,243
Revenue:		
from Capital Projects Reserve	30,768	-
Precept and Revenue Income	(22,315)	2,200
	8,454	101,077

Chichester City Council

Notes to the Accounts

31 March 2016

13 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Council House and Assembly Rooms

Non-Operational Land and Buildings

Buttermarket

Vehicles and Equipment

Council House furniture and equipment

Sundry office equipment

M U G A Lighting

Infrastructure Assets

Fencing

Heritage Lighting

Bus Shelters (2)

Other Street Furniture

Community Assets

City Cross

St James Obelisk

Allotments – 7 sites

Litten War Memorial and Burial Ground

Furniture, Painting and Artefacts

14 Debtors

	2016	2015
	£	£
Debtors	6,395	5,079
Hall Bookings	11,589	7,088
Trade Debtors	17,984	12,167
VAT Recoverable	-	12,205
Prepayments	-	56,212
	<hr/> 17,984	<hr/> 80,584
	<hr/> <hr/>	<hr/> <hr/>

Chichester City Council

Notes to the Accounts

31 March 2016

15 Creditors and Accrued Expenses

	2016	2015
	£	£
Trade Creditors	4,640	8,725
Other Creditors	25,679	24,473
V A T Payable	10,731	-
Accruals	11,851	11,411
Income in Advance	121,164	82,481
	<u>174,065</u>	<u>127,090</u>

16 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2016	2015
	£	£
Obligations expiring within one year	504	-
Obligations expiring between two and five years	-	1,008
Obligations expiring after five years	-	-
	<u>504</u>	<u>1,008</u>

17 Deferred Grants

	2016	2015
	£	£
Capital Grants Unapplied		
At 01 April	10,758	26,600
Grants received in the year	1	2,401
Applied to finance capital investment	(1)	(18,243)
At 31 March	<u>10,758</u>	<u>10,758</u>
Capital Grants Applied		
At 01 April	130,021	114,134
Grants Applied in the year	1	18,243
Released to offset depreciation	(2,356)	(2,356)
At 31 March	<u>127,666</u>	<u>130,021</u>
Revenue Grants and S106 Revenue Contributions		
At 01 April	-	3,400
Released to Revenue	-	(3,400)
At 31 March	<u>-</u>	<u>-</u>
Total Deferred Grants		
At 31 March	<u>138,424</u>	<u>140,779</u>
At 01 April	<u>140,779</u>	<u>144,134</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

Chichester City Council

Notes to the Accounts

31 March 2016

18 Revaluation Reserve

	2016	2015
	£	£
Balance at 01 April	213,748	213,748
	<hr/>	<hr/>
Balance at 31 March	213,748	213,748
	<hr/> <hr/>	<hr/> <hr/>

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

19 Capital Financing Account

	2016	2015
	£	£
Balance at 01 April	3,247,598	3,208,113
	<hr/>	<hr/>
Financing capital expenditure in the year		
Additions - using capital receipts	-	80,634
Additions - using revenue balances	8,453	2,200
Reversal of depreciation	(47,183)	(45,705)
Deferred grants released	2,356	2,356
	<hr/>	<hr/>
Balance at 31 March	3,211,224	3,247,598
	<hr/> <hr/>	<hr/> <hr/>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

20 Usable Capital Receipts Reserve

	2016	2015
	£	£
Balance at 01 April	423,023	503,657
<i>Less:</i>		
Capital used to fund expenditure	-	(80,634)
	<hr/>	<hr/>
Balance at 31 March	423,023	423,023
	<hr/> <hr/>	<hr/> <hr/>

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

Chichester City Council

Notes to the Accounts

31 March 2016

21 Earmarked Reserves

	Balance at 01/04/2015	Contribution to reserve	Contribution from reserve	Balance at 31/03/2016
	£	£	£	£
Capital Projects Reserves	51,082	31,147	(33,023)	49,206
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	238,889	89,154	(35,655)	292,388
Total Earmarked Reserves	289,971	120,301	(68,678)	341,594

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2016 are set out in detail at Appendix A.

22 Capital Commitments

The council had no capital commitments at 31 March 2016 not otherwise provided for in these accounts.

23 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

24 Reconciliation of Revenue Cash Flow

	2016	2015
	£	£
Net Operating Surplus for the year	89,978	39,862
Add/(Deduct)		
Interest and Investment Income	(5,499)	(5,629)
Deferred Revenue Grants Released to Revenue	-	(3,400)
Decrease/(Increase) in debtors	62,600	(9,904)
Increase/(Decrease) in creditors	46,975	(4,818)
Revenue activities net cash inflow	194,054	16,111

Chichester City Council

Notes to the Accounts

31 March 2016

25 Movement in Cash

	2016	2015
	£	£
Balances at 01 April		
Cash with accounting officers	70	70
Cash at bank	1,100,235	1,177,171
Bank overdraft	-	-
	<u>1,100,305</u>	<u>1,177,241</u>
Balances at 31 March		
Cash with accounting officers	70	70
Cash at bank	1,291,335	1,100,235
Bank overdraft	-	-
	<u>1,291,405</u>	<u>1,100,305</u>
Net cash inflow/(outflow)	<u>191,100</u>	<u>(76,936)</u>

26 Reconciliation of Net Funds/Debt

	2016	2015
	£	£
Increase/(Decrease) in cash in the year	<u>191,100</u>	<u>(76,936)</u>
Movement in net funds/debt in the year	<u>191,100</u>	<u>(76,936)</u>
Cash at bank and in hand	1,100,305	1,177,241
Total borrowings	-	-
Net funds at 01 April	<u>1,100,305</u>	<u>1,177,241</u>
Cash at bank and in hand	1,291,405	1,100,305
Total borrowings	-	-
Net funds at 31 March	<u>1,291,405</u>	<u>1,100,305</u>

27 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 22nd June 2016), which would have a material impact on the amounts and results reported herein.

Chichester City Council

Appendices

31 March 2016

Appendix A

Schedule of Other Earmarked Reserves

	<u>Balance at</u> <u>01/04/2015</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2016</u>
	£	£	£	£
<u>Capital Projects Reserves</u>				
Florence Road	28,647		(28,647)	0
Buttermarket	22,435	2,500		24,935
Allotment Improvements	0	28,647	(4,376)	24,271
	<u>51,082</u>	<u>31,147</u>	<u>(33,023)</u>	<u>49,206</u>
<u>Other Earmarked Reserves</u>				
Elections	14,497		(5,648)	8,849
Council House Maintenance	40,101			40,101
Joint Twinning - Chartres	1,071	254		1,325
Joint Twinning - Ravenna	3,572	500		4,072
Council House Redecoration	10,000	20,000		30,000
Town Plan	4,629		(4,629)	0
Staff Restructuring	21,279			21,279
International Relations	2,835	250		3,085
City Cross Conservation	14,144	3,731		17,875
St James Obelisk	1,100	100		1,200
Civic Regalia	2,000	2,000		4,000
War Memorial	9,618	3,500		13,118
Disused Burial Ground Maintenance	29,307			29,307
Budget Carry Forwards	15,826	17,774	(15,826)	17,774
Footbridge Lighting	1,552		(1,552)	0
Benches	32,433			32,433
The General Power of Competence	8,000		(8,000)	0
Staff Restructure Report	2,250			2,250
Offset Reduction Tax Base	24,675	7,840		32,515
Richard Glover Fees		6,865		6,865
Events		1,000		1,000
Henty Field		15,000		15,000
S106 Schemes		5,340		5,340
Chichester in Bloom		5,000		5,000
	<u>238,889</u>	<u>89,154</u>	<u>(35,655)</u>	<u>292,388</u>
TOTAL EARMARKED RESERVES	<u>289,971</u>	<u>120,301</u>	<u>(68,678)</u>	<u>341,594</u>

Chichester City Council

31 March 2016

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Cultural & Heritage	10,900	6,206
Recreation & Sport	135,040	41,047
Open Spaces	34,350	22,770
Cemetery, Cremation & Mortuary	36,500	39,339
Environmental Health	11,300	11,176
Community Safety (Crime Reduction)	40,000	40,000
Planning & Development Services (including Markets)	145,160	123,733
Highways Roads (Routine)	8,900	9,691
Council Tax Benefit Support Grant	(46,620)	(46,620)
Investment Properties	(87,900)	(99,105)
Net Direct Services Costs	287,630	148,237
Corporate Management	70,530	117,624
Democratic & Civic	150,520	153,337
Net Democratic, Management and Civic Costs	221,050	270,961
Interest & Investment Income	(5,000)	(5,499)
Capital Expenditure	-	8,453
Transfers to/(from) other reserves	-	51,623
(Deficit from)/Surplus to General Reserve	(3)	29,902
Precept on District Council	503,677	503,677

Chichester City Council

31 March 2016

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2016 £	2016 £	2016 £	2015 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES				
Cultural & Heritage}	6,206	-	6,206	3,770
Recreation & Sport	95,261	(54,214)	41,047	97,988
Open Spaces	32,513	(9,743)	22,770	36,361
ENVIRONMENTAL SERVICES				
Cemetery, Cremation & Mortuary	39,339	-	39,339	26,471
Environmental Health	11,176	-	11,176	11,000
Community Safety (Crime Reduction)	40,000	-	40,000	43,000
PLANNING & DEVELOPMENT SERVICES				
Planning & Development Services	39,295	-	39,295	37,318
Economic Development (including markets)	147,615	(113,325)	34,290	37,543
Community Development	50,148	-	50,148	57,002
HIGHWAYS, ROADS & TRANSPORT SERVICES				
Highways Roads (Routine)	9,691	-	9,691	11,925
OTHER SERVICES				
Council Tax Benefit Support Grant	-	(46,620)	(46,620)	(52,510)
Investment Properties	1,832	(100,937)	(99,105)	(92,327)
CENTRAL SERVICES				
Corporate Management	117,746	(122)	117,624	98,263
Democratic & Civic	116,805	-	116,805	99,656
Civic Expenses	36,532	-	36,532	38,417
Net Cost of Services	744,159	(324,961)	419,198	453,877