

Chichester City Council

Unaudited Financial Statements

For the year ended 31 March 2019

Chichester City Council

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31 March 2019

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Chichester City Council

Council Information

31 March 2019

(Information current at 19th June 2019)

Mayor

Clr R.E. Plowman

Councillors

Clr J. Hughes (Deputy Mayor)

Clr C.M.M. Apel

Clr H. Barrie

Clr M.J. Bell

Clr H-J. Bowden

Clr D. Carter

Clr A.P. Dignum

Clr P. Gaskin

Clr C. Gershater

Clr C. Harry

Clr C. Hughes

Clr K. Hughes

Clr J. Joy

Clr S. Lishman

Clr B. Norrell

Clr A.M.D. Scicluna

Clr S. Sharp

Clerk to the Council

Rodney Duggua RD BA (Hons)

Responsible Financial Officer (R.F.O.)

Mrs K. Martin MAAT

Auditors

Moore Stephens

Rutland House

Minerva Business Park

Lynch Wood

Peterborough

PE2 6PZ

Chichester City Council

Statement of Responsibilities

31 March 2019

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Deputy Town Clerk & Finance Manager, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2019 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Chichester City Council at 31 March 2019, and its income and expenditure for the year ended 31 March 2019.

Signed: 

Mrs K. Martin MAAT- Deputy Town Clerk & Finance Manager

Date: ~~31 March~~ June 2019

Chichester City Council
Statement of Accounting Policies
31 March 2019

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Chichester City Council
Statement of Accounting Policies
31 March 2019

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 5 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at note 14.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

Chichester City Council
Statement of Accounting Policies
31 March 2019

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 17.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 20 to 23.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2019 and any change in contribution rates as a result of that valuation will take effect from 1st April 2020.

Chichester City Council
Income and Expenditure Account
31 March 2019

	Notes	2019 £	2018 £
Income			
Precept on Principal Authority		542,453	533,235
Grants Receivable		100,080	174,423
Rents Receivable, Interest & Investment Income		118,661	121,775
Charges made for Services		71,398	66,787
Other Income		125	77
Total Income		832,717	896,297
Expenditure			
Direct Service Costs:			
Salaries & Wages		(153,189)	(138,709)
Grant-aid Expenditure		(30,000)	(35,000)
Other Costs	1	(260,190)	(285,040)
Democratic, Management & Civic Costs:			
Salaries & Wages		(205,931)	(198,960)
Other Costs	1	(109,855)	(98,718)
Total Expenditure		(759,165)	(756,427)
Excess of Income over Expenditure for the year.		73,552	139,870
Exceptional Items			
(Loss) on the disposal of fixed assets		-	(600)
Net Operating Surplus for Year		73,552	139,270
STATUTORY CHARGES & REVERSALS			
Capital Expenditure charged to revenue	12	(2,473)	(9,770)
Reverse profit on asset disposals		-	600
Transfer (to) Earmarked Reserves	23	(54,071)	(32,914)
Surplus for the Year to General Fund		17,008	97,686
Net Surplus for the Year		71,079	130,600
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	23	54,071	32,914
Surplus for the Year to General Fund		17,008	97,686
		71,079	130,600

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 21 form part of these unaudited statements.

Chichester City Council
Statement of Movement in Reserves
31 March 2019

Reserve	Purpose of Reserve	Notes	2019 £	Net Movement in Year £	2018 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	19	213,748	-	213,748
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	20	3,101,360	(36,927)	3,138,287
Investment Financing Account	Store of capital resources set aside to purchase investments	21	390,000	-	390,000
Usable Capital Receipts	Proceeds of fixed assets sales available to meet future capital investment	22	24,890	(2,473)	27,363
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	23	406,345	56,544	349,801
General Fund	Resources available to meet future running costs		484,655	17,008	467,647
Total			4,620,998	34,152	4,586,846

The notes on pages 12 to 21 form part of these unaudited statements.

Chichester City Council


Balance Sheet

31 March 2019

	Notes	2019 £	2019 £	2018 £
Fixed Assets				
Tangible Fixed Assets	11		3,435,706	3,474,989
Long Term Assets				
Investments Other Than Loans	14		490,000	490,000
Current Assets				
Debtors and prepayments	15	34,486		42,476
Cash at bank and in hand		1,011,544		825,503
		<u>1,046,030</u>		<u>867,979</u>
Current Liabilities				
Creditors and income in advance	16	(230,140)		(118,529)
Net Current Assets			815,890	749,450
Total Assets Less Current Liabilities			4,741,596	4,714,439
Deferred Grants	18		(120,598)	(127,593)
Total Assets Less Liabilities			<u>4,620,998</u>	<u>4,586,846</u>
Capital and Reserves				
Revaluation Reserve	19		213,748	213,748
Capital Financing Reserve	20		3,101,360	3,138,287
Investments Financing Reserve	21		390,000	390,000
Usable Capital Receipts Reserve	22		24,890	27,363
Earmarked Reserves	23		406,345	349,801
General Reserve			484,655	467,647
			<u>4,620,998</u>	<u>4,586,846</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2019, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 19th June 2019 .

Signed: 
.....
Cllr R.E. Plowman
Mayor


.....
Mrs K. Martin MAAT
Responsible Financial Officer

Date: 19th June 2019

19th June 2019

The notes on pages 12 to 21 form part of these unaudited statements.

Chichester City Council

Cash Flow Statement

31 March 2019

	Notes	2019 £	2019 £	2018 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(359,123)		(337,666)
Other operating payments		<u>(411,179)</u>		<u>(421,444)</u>
			(770,302)	(759,110)
<i>Cash inflows</i>				
Precept on Principal Authority		542,453		533,235
Cash received for services		297,379		117,994
Revenue grants received		<u>95,441</u>		<u>174,423</u>
			935,273	825,652
Net cash inflow from Revenue Activities	26		164,971	66,542
SERVICING OF FINANCE				
<i>Cash inflows</i>				
Interest received		23,543		15,737
Net cash inflow from Servicing of Finance			23,543	15,737
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(2,473)		(15,430)
Purchase of investments		-		(100,000)
<i>Cash inflows</i>				
Sale of fixed assets		-		500
Net cash (outflow) from Capital Activities			(2,473)	(114,930)
Net cash inflow/(outflow) before Financing			<u>186,041</u>	<u>(32,651)</u>
Increase/(Decrease) in cash	27		<u>186,041</u>	<u>(32,651)</u>

The notes on pages 12 to 21 form part of these unaudited statements.

Chichester City Council

Notes to the Accounts

31 March 2019

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2019	2018
	£	£
Heritage	1,152	2,471
Community Centres	33,687	36,743
Community Parks & Open Spaces	1,968	18,780
Allotments	21,083	14,712
Cemeteries	41,037	46,322
Public Conveniences	12,128	11,500
Community Safety (Crime Reduction)	40,000	40,000
Structure & Local	5,019	4,756
Grants from New Homes Bonus	15,100	72,525
Promotion & Marketing of the Area	66,268	40,334
Community Development	30,287	35,272
Routine Repairs (other roads)	16,087	(3,647)
Investment Properties	6,374	272
Less: Grant-aid Expenditure	(30,000)	(35,000)
Total	260,190	285,040

Democratic, Management & Civic Costs

	2019	2018
	£	£
Corporate Management	37,360	38,025
Democratic Representation & Management	42,902	33,602
Civic Expenses	25,593	23,091
Mayors Allowance	4,000	4,000
Total	109,855	98,718

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest and Investment Income

	2019	2018
	£	£
Interest Income - General Funds	24,049	20,838
	24,049	20,838

3 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

Chichester City Council

Notes to the Accounts

31 March 2019

4 General Power of Competence

With effect from 20th May 2015 Chichester City Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 20th May 2015 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

5 Related Party Transactions

The council entered into no material transactions with related parties during the year.

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2019	2018
	£	£
Fees for statutory audit services	1,600	1,600
Total fees	<u>1,600</u>	<u>1,600</u>

7 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2019	2018
	£	£
Council House Publicity	800	1,286
Recruitment Advertising	-	249
	<u>800</u>	<u>1,535</u>

8 Members' Allowances

	2019	2018
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

Other than the Mayor none of the total of 18 elected members claimed allowances to which they were entitled. Co-opted members are not entitled to claim allowances.

Chichester City Council

Notes to the Accounts

31 March 2019

9 Employees

The average weekly number of employees during the year was as follows:

	2019	2018
	Number	Number
Full-time	5	6
Part-time	7	6
Temporary	6	5
	<u>18</u>	<u>17</u>

All staff are paid in accordance with nationally agreed pay scales.

10 Pension Costs

The council participates in the West Sussex County Council Pension Fund. The West Sussex County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2019 was £45,062 (31 March 2018 - £44,122).

The most recent actuarial valuation was carried out as at 31st March 2016, and the council's contribution rate is confirmed as being 21.70% of employees' pay, with effect from 1st April 2019 (year ended 31 March 2019 – 21.70%).

Financial Reporting Standard 102 (FRS102): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as West Sussex County Council Pension Fund, paragraph 9(b) of FRS102 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

Chichester City Council

Notes to the Accounts

31 March 2019

11 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2018	1,385,187	1,558,550	232,808	107,114	679,691	3,963,350
Additions	-	-	2,473	-	-	2,473
At 31 March 2019	1,385,187	1,558,550	235,281	107,114	679,691	3,965,823
Depreciation						
At 31 March 2018	(238,159)		(197,397)	(51,615)	(1,190)	(488,361)
Charged for the year	(23,924)		(7,873)	(9,785)	(174)	(41,756)
At 31 March 2019	(262,083)	-	(205,270)	(61,400)	(1,364)	(530,117)
Net Book Value						
At 31 March 2019	1,123,104	1,558,550	30,011	45,714	678,327	3,435,706
At 31 March 2018	1,147,028	1,558,550	35,411	55,499	678,501	3,474,989

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2008 by external independent valuers, Messrs The District Valuation Service. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

12 Financing of Capital Expenditure

	2019 £	2018 £
The following capital expenditure during the year:		
Fixed Assets Purchased	2,473	15,430
	<u>2,473</u>	<u>15,430</u>
was financed by:		
Capital Receipts	2,473	5,660
Revenue:		
Precept and Revenue Income	-	9,770
	<u>2,473</u>	<u>15,430</u>

Chichester City Council

Notes to the Accounts

31 March 2019

13 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Council House and Assembly Rooms

Non-Operational Land and Buildings

Buttermarket

Vehicles and Equipment

Council House furniture and equipment

Sundry office equipment

M U G A Lighting

Allotments Storage Container

Ford Transit

Water Bowser

Infrastructure Assets

Fencing

Heritage Lighting

Bus Shelters (2)

Other Street Furniture

Community Assets

City Cross

St James Obelisk

Allotments – 7 sites

Litten War Memorial and Burial Ground

Furniture, Painting and Artefacts

Chichester City Council

Notes to the Accounts

31 March 2019

14 Investments

**Investments
Other Than
Loans**

Cost

At 01 April 2018

£

490,000

At 31 March 2019

490,000

Amounts Written Off

At 31 March 2019

-

Net Book Value

At 31 March 2019

490,000

490,000

At 01 April 2018

490,000

490,000

At 31 March 2019 the investments included above at a cost of £490,000 had a market value of £487,033 (31 March 2018 - £479,586).

15 Debtors

	2019	2018
	£	£
Trade Debtors	11,552	8,984
VAT Recoverable	6,049	-
Other Debtors	531	-
Prepayments	10,747	10,858
Accrued Income	-	17,533
Accrued Interest Income	5,607	5,101
	34,486	42,476

16 Creditors and Accrued Expenses

	2019	2018
	£	£
Trade Creditors	22,016	25,859
Other Creditors	29,722	31,098
V A T Payable	35	1,125
Accruals	24,025	22,915
Income in Advance	154,342	37,532
	230,140	118,529

Chichester City Council

Notes to the Accounts

31 March 2019

17 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2019	2018
	£	£
Obligations expiring within one year	-	-
Obligations expiring between two and five years	440	440
Obligations expiring after five years	-	-
	<u>440</u>	<u>440</u>

18 Deferred Grants

	2019	2018
	£	£
Capital Grants Applied		
At 01 April	122,954	125,310
Released to offset depreciation	(2,356)	(2,356)
At 31 March	<u>120,598</u>	<u>122,954</u>
Revenue Grants and S106 Revenue Contributions		
At 01 April	4,639	4,639
Released to Revenue	(4,639)	-
At 31 March	<u>-</u>	<u>4,639</u>
Total Deferred Grants		
At 31 March	<u>120,598</u>	<u>127,593</u>
At 01 April	<u>127,593</u>	<u>129,949</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

19 Revaluation Reserve

	2019	2018
	£	£
Balance at 01 April	<u>213,748</u>	<u>213,748</u>
Balance at 31 March	<u>213,748</u>	<u>213,748</u>

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

Chichester City Council

Notes to the Accounts

31 March 2019

20 Capital Financing Account

	2019	2018
	£	£
Balance at 01 April	3,138,287	3,164,242
Financing capital expenditure in the year		
Additions - using capital receipts	2,473	5,660
Additions - using revenue balances	-	9,770
Disposal of fixed assets	-	(2,750)
Depreciation eliminated on disposals	-	1,650
Reversal of depreciation	(41,756)	(42,641)
Deferred grants released	2,356	2,356
Balance at 31 March	3,101,360	3,138,287

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

21 Financial Instruments Financing Account

	2019	2018
	£	£
Balance at 01 April	390,000	390,000
Financing Investment Purchases in the year		
Balance at 31 March	390,000	390,000

The Financial Instruments Financing Account represents revenue and capital resources applied to finance the purchase of Available for Sale Investments, less provisions for losses below the original cost of the applicable investment, and the entries necessary to adjust loans made at less than market rates of interest to a Fair Value as reported in the Balance Sheet. It does not represent a reserve that the council can use to support future expenditure.

22 Usable Capital Receipts Reserve

	2019	2018
	£	£
Balance at 01 April	27,363	33,023
Less:		
Capital used to fund expenditure	(2,473)	(5,660)
Balance at 31 March	24,890	27,363

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

Under the provisions of the Local Authorities Investment Regulations 2010, Investments in the Public Sector Deposit Fund are permitted Revenue Investments. Nevertheless, the Investment made in 2016/17 originated from Capital Receipts. At such time as the Investment is realised, the sum of £390,000 will be required to be returned to Usable Capital Receipts Reserve. Any surpluses arising on realisation will be treated as Revenue Income.

Chichester City Council

Notes to the Accounts

31 March 2019

23 Earmarked Reserves

	Balance at 01/04/2018	Contribution to reserve	Contribution from reserve	Balance at 31/03/2019
	£	£	£	£
Capital Projects Reserves	38,017	-	(11,170)	26,847
Asset Renewal Reserves	69,439	61,300	(13,330)	117,409
Other Earmarked Reserves	242,345	73,221	(53,477)	262,089
Total Earmarked Reserves	349,801	134,521	(77,977)	406,345

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2019 are set out in detail at Appendix A.

24 Capital Commitments

The council had no other capital commitments at 31 March 2019 not otherwise provided for in these accounts.

25 Contingent Liabilities

The council is not aware of any other contingent liabilities at the date of these accounts.

26 Reconciliation of Revenue Cash Flow

	2019	2018
	£	£
Net Operating Surplus for the year	73,552	139,870
Add/(Deduct)		
Interest and Investment Income	(23,543)	(15,737)
Deferred Revenue Grants Released to Revenue	(4,639)	-
Decrease/(Increase) in debtors	7,990	(24,760)
Increase/(Decrease) in creditors	111,611	(32,831)
Revenue activities net cash inflow	164,971	66,542

Chichester City Council

Notes to the Accounts

31 March 2019

27 Movement in Cash

	2019	2018
	£	£
Balances at 01 April		
Cash with accounting officers	70	70
Cash at bank	825,433	858,083
	<u>825,503</u>	<u>858,153</u>
Balances at 31 March		
Cash with accounting officers	40	70
Cash at bank	1,011,504	825,433
	<u>1,011,544</u>	<u>825,503</u>
Net cash inflow/(outflow)	<u>186,041</u>	<u>(32,650)</u>

28 Reconciliation of Net Funds/Debt

	2019	2018
	£	£
Increase/(Decrease) in cash in the year	186,041	(32,650)
Net cash flow arising from changes in debt	<u>-</u>	<u>-</u>
Movement in net funds/debt in the year	<u>186,041</u>	<u>(32,650)</u>
Cash at bank and in hand	825,503	858,153
Net funds at 01 April	<u>825,503</u>	<u>858,153</u>
Cash at bank and in hand	1,011,544	825,503
Net funds at 31 March	<u>1,011,544</u>	<u>825,503</u>

29 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 19th June 2019), which would have a material impact on the amounts and results reported herein.

Chichester City Council

Appendices

31 March 2019

	<u>Balance at</u> <u>01/04/2018</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2019</u>
	£	£	£	£
<u>Capital Projects Reserves</u>				
Florence Road	0			0
Buttermarket	17,500		(3,587)	13,913
Allotment Improvements	20,517		(7,583)	12,934
	<u>38,017</u>	<u>0</u>	<u>(11,170)</u>	<u>26,847</u>
<u>Asset Replacement Reserves (RESTATED)</u>				
CIL 2016/17	19,014		(13,330)	5,684
CIL 2017/18	50,425	36,182		86,607
CIL 2018/19		25,118		25,118
	<u>69,439</u>	<u>61,300</u>	<u>(13,330)</u>	<u>117,409</u>
<u>Other Earmarked Reserves</u>				
Elections	32,849	3,495		36,344
Council House Maintenance	41,693	80,307	(11,466)	110,534
Joint Twinning - Chartres	2,325		(1,569)	756
Joint Twinning - Ravenna	4,840	500		5,340
Council House Redecoration	40,000	(40,000)		0
Painting Restoration	2,000	1,700		3,700
Lift contract	1,700	(1,700)		0
Staff Restructuring	7,000	(7,000)		0
International Relations	3,585		(439)	3,146
Litten Gardens	0	3,000		3,000
Computer Improvements	2,110			2,110
City Cross Conservation	10,117	2,000		12,117
St James Obelisk	1,400	100		1,500
Civic Regalia	8,000		(2,750)	5,250
War Memorial	14,611		(8,607)	6,004
Disused Burial Ground Maintenance	19,531			19,531
Budget Carry Forwards	28,646	17,149	(28,646)	17,149
Benches	11,938			11,938
Bus Shelters		12,139		12,139
Henty Field	5,000	1,531		6,531
Chichester in Bloom	5,000			5,000
	<u>242,345</u>	<u>73,221</u>	<u>(53,477)</u>	<u>262,089</u>
TOTAL EARMARKED RESERVES	<u>349,801</u>	<u>134,521</u>	<u>(77,977)</u>	<u>406,345</u>

Chichester City Council

31 March 2019

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Cultural & Heritage	6,400	2,455
Recreation & Sport	103,270	65,735
Open Spaces	24,800	19,966
Cemetery, Cremation & Mortuary	40,500	41,037
Environmental Health	11,900	12,128
Community Safety (Crime Reduction)	40,000	40,000
Planning & Development Services (including Markets)	144,730	156,922
Highways Roads (Routine)	9,200	14,788
Council Tax Benefit Support Grant	(27,647)	(27,648)
Investment Properties	<u>(88,900)</u>	<u>(86,794)</u>
Net Direct Services Costs	264,253	238,589
Corporate Management	146,030	104,853
Democratic & Civic	<u>150,170</u>	<u>149,508</u>
Net Democratic, Management and Civic Costs	296,200	254,361
Interest & Investment Income	(18,000)	(24,049)
Capital Expenditure	-	2,473
Transfers to/(from) other reserves	-	54,071
(Deficit from)/Surplus to General Reserve	<u>-</u>	<u>17,008</u>
Precept on Principal Authority	<u>542,453</u>	<u>542,453</u>

Chichester City Council

31 March 2019

Annual Report Tables

Table. 2 – Service Income & Expenditure

	Notes	2019 £	2019 £	2019 £	2018 £
		Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES					
Cultural & Heritage}		2,455	-	2,455	3,770
Recreation & Sport		117,825	(52,090)	65,735	68,639
Open Spaces		34,795	(14,829)	19,966	32,319
ENVIRONMENTAL SERVICES					
Cemetery, Cremation & Mortuary		41,037	-	41,037	46,322
Environmental Health		12,128	-	12,128	11,500
Community Safety (Crime Reduction)		40,000	-	40,000	40,000
PLANNING & DEVELOPMENT SERVICES					
Planning & Development Services		38,313	-	38,313	25,737
Economic Development (including markets)		97,610	(10,972)	86,638	52,829
Community Development		31,971	-	31,971	36,894
HIGHWAYS, ROADS & TRANSPORT SERVICES					
Highways Roads (Routine)		19,427	(4,639)	14,788	(236)
OTHER SERVICES					
Council Tax Benefit Support Grant		-	(27,648)	(27,648)	(41,265)
Investment Properties		7,818	(94,612)	(86,794)	(99,274)
CENTRAL SERVICES					
Corporate Management		166,278	(61,425)	104,853	98,329
Democratic & Civic		107,985	-	107,985	98,326
Civic Expenses		41,523	-	41,523	40,313
Net Cost of Services		759,165	(266,215)	492,950	414,203