

Chichester City Council

Financial Statements

For the year ended 31 March 2025

Chichester City Council

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31 March 2025

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Chichester City Council

Council Information

31 March 2025

(Information current at 25th June 2025)

Mayor

Cllr S. McHale

Councillors

Cllr C.M.M. Apel

Cllr A. Butler

Cllr R. Chant

Cllr M. Corfield

Cllr C. Gershater

Cllr J. Gershater

Cllr S. Knight

Cllr J. Kondabeka

Cllr S. Loxton

Cllr R. Miall

Cllr R. Moore

Cllr L. Pramas

Cllr S. Quail

Cllr N. Russell

Cllr A.M.D. Scicluna

Cllr K. Squire

Cllr J. Vivian

Clerk to the Council

Mrs S. Tate CiLCA

Responsible Financial Officer (R.F.O.)

Mrs K. Martin MAAT

Auditors

Moore (East Midlands)

Rutland House

Minerva Business Park

Lynch Wood

Peterborough

PE2 6PZ

Chichester City Council
Statement of Responsibilities
31 March 2025

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Deputy Town Clerk & Finance Manager, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2025 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Chichester City Council at 31 March 2025, and its income and expenditure for the year ended 31 March 2025.

Signed: K. Martin

Mrs K. Martin MAAT- Deputy Town Clerk & Finance Manager

Date: 30th May 2025

Chichester City Council
Statement of Accounting Policies
31 March 2025

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Chichester City Council
Statement of Accounting Policies
31 March 2025

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 5 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at note 14.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

Chichester City Council
Statement of Accounting Policies
31 March 2025

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 17.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 20 to 23.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

Chichester City Council
Income and Expenditure Account
31 March 2025

	Notes	2025 £	2024 £
Income			
Precept on Principal Authority		851,726	767,615
Grants Receivable		258,229	471,965
Rents Receivable, Interest & Investment Income	2	224,365	198,642
Charges made for Services		102,298	87,443
Other Income		349	280
Total Income		1,436,967	1,525,945
Expenditure			
Direct Service Costs:			
Salaries & Wages		(357,692)	(241,664)
Grant-aid Expenditure		(54,500)	(35,722)
Other Costs	1	(500,770)	(304,790)
Democratic, Management & Civic Costs:			
Salaries & Wages		(227,411)	(224,998)
Other Costs	1	(96,437)	(167,029)
Total Expenditure		(1,236,810)	(974,203)
Excess of Income over Expenditure for the year.		200,157	551,742
Exceptional Items			
(Loss) on the disposal of fixed assets		(6,143)	-
Net Operating Surplus for Year		194,014	551,742
STATUTORY CHARGES & REVERSALS			
Capital Expenditure charged to revenue	12	(154,018)	(19,586)
Reverse profit on asset disposals		6,143	-
Transfer from/(to) Earmarked Reserves	23	33,707	(501,837)
Surplus for the Year to General Fund		79,846	30,319
Net Surplus for the Year		46,139	532,156
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer from/(to) Earmarked Reserves	23	(33,707)	501,837
Surplus for the Year to General Fund		79,846	30,319
		46,139	532,156

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these unaudited statements.

Chichester City Council
Statement of Movement in Reserves
31 March 2025

Reserve	Purpose of Reserve	Notes	2025 £	Net Movement in Year £	2024 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	19	213,748	-	213,748
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	20	3,089,153	89,700	2,999,453
Investment Financing Account	Store of capital resources set aside to purchase investments	21	390,000	-	390,000
Usable Capital Receipts	Proceeds of fixed assets sales available to meet future capital investment	22	21,729	-	21,729
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	23	2,105,273	(33,707)	2,138,980
General Fund	Resources available to meet future running costs		654,434	79,846	574,588
Total			6,474,337	135,839	6,338,498

The notes on pages 12 to 20 form part of these unaudited statements

AGENDA ITEM 13

Chichester City Council

Balance Sheet

31 March 2025

	Notes	2025 £	2025 £	2024 £
Fixed Assets				
Tangible Fixed Assets	11		3,426,408	3,340,027
Long Term Assets				
Investments Other Than Loans	14		490,000	490,000
Current Assets				
Debtors and prepayments	15	21,173		40,630
Cash at bank and in hand		2,743,585		2,636,989
		2,764,758		2,677,619
Current Liabilities				
Creditors and income in advance	16	(83,323)		(42,323)
Net Current Assets			2,681,435	2,635,296
Total Assets Less Current Liabilities			6,597,843	6,465,323
Deferred Grants	18		(123,506)	(126,825)
Total Assets Less Liabilities			6,474,337	6,338,498
Capital and Reserves				
Revaluation Reserve	19		213,748	213,748
Capital Financing Reserve	20		3,089,153	2,999,453
Investments Financing Reserve	21		390,000	390,000
Usable Capital Receipts Reserve	22		21,729	21,729
Earmarked Reserves	23		2,105,273	2,138,980
General Reserve			654,434	574,588
			6,474,337	6,338,498

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2025, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 25th June 2025 .

Signed:

CLlr S. McHale

Mayor

Mrs K. Martin MAAT

Responsible Financial Officer

Date:

25/6/25

30th May 2025

The notes on pages 12 to 17 form part of these unaudited statements.

Chichester City Council

Cash Flow Statement

31 March 2025

	Notes	2025 £	2025 £	2024 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(550,539)		(466,663)
Other operating payments		(618,175)		(505,989)
			(1,168,714)	(972,652)
<i>Cash inflows</i>				
Precept on Principal Authority		851,726		767,615
Cash received for services		164,298		126,480
Revenue grants received		258,229		471,965
			1,274,253	1,366,060
Net cash inflow from Revenue Activities	26		105,539	393,408
SERVICING OF FINANCE				
<i>Cash inflows</i>				
Interest received		155,075		126,127
Net cash inflow from Servicing of Finance			155,075	126,127
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(156,018)		(19,586)
<i>Cash inflows</i>				
Sale of fixed assets		2,000		-
Net cash (outflow) from Capital Activities			(154,018)	(19,586)
Net cash inflow before Financing			106,596	499,949
Increase in cash	27		106,596	499,949

The notes on pages 12 to 20 form part of these unaudited statements.

Chichester City Council

Notes to the Accounts

31 March 2025

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2025	2024
	£	£
Heritage	3,196	1,441
Community Centres	115,218	76,936
Community Parks & Open Spaces	7,429	14,655
Allotments	30,050	20,996
Cemeteries	21,887	36,681
Public Conveniences	20,000	15,704
Community Safety (Crime Reduction)	49,067	47,180
Structure & Local	2,483	12,885
Grants from New Homes Bonus	167	13,346
Promotion & Marketing of the Area	214,564	42,419
Community Development	66,311	36,067
Routine Repairs (other roads)	18,043	21,857
Investment Properties	6,855	345
Less: Grant-aid Expenditure	(54,500)	(35,722)
Total	500,770	304,790

Democratic, Management & Civic Costs

	2025	2024
	£	£
Corporate Management	29,505	60,073
Democratic Representation & Management	39,385	73,143
Civic Expenses	23,547	29,813
Mayors Allowance	4,000	4,000
Total	96,437	167,029

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest and Investment Income

	2025	2024
	£	£
Interest Income - General Funds	153,440	136,479
	153,440	136,479

3 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

Chichester City Council

Notes to the Accounts

31 March 2025

4 General Power of Competence

With effect from 20th May 2015 Chichester City Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 20th May 2015 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

5 Related Party Transactions

The council entered into no material transactions with related parties during the year.

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2025	2024
	£	£
Fees for statutory audit services	2,520	2,520
Total fees	2,520	2,520

7 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2025	2024
	£	£
Council House Publicity	-	107
	-	107

8 Members' Allowances

	2025	2024
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	4,000	4,000
	4,000	4,000

9 Employees

The average weekly number of employees during the year was as follows:

	2025	2024
	Number	Number
Full-time	10	9
Part-time	5	5
Temporary	2	3
	17	17

All staff are paid in accordance with nationally agreed pay scales.

Chichester City Council

Notes to the Accounts

31 March 2025

10 Pension Costs

The council participates in the West Sussex County Council Pension Fund. The West Sussex County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2025 was £71,561 (31 March 2024 - £63,276).

The most recent actuarial valuation was carried out as at 31st March 2022, and the council's contribution rate is confirmed as being 18.20% of employees' pay with effect from 1st April 2025 (year ended 31 March 2025 – 18.20%). Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as West Sussex County Council Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

There were no outstanding contributions at the balance sheet date.

11 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2024	1,385,187	1,558,550	269,336	218,591	679,691	4,111,355
Additions	105,565	-	29,593	20,860	-	156,018
Disposals	-	-	(9,770)	(5,660)	(8,679)	(24,109)
At 31 March 2025	1,490,752	1,558,550	289,159	233,791	671,012	4,243,264
Depreciation						
At 31 March 2024	(381,703)		(237,356)	(150,035)	(2,234)	(771,328)
Charged for the year	(26,777)		(13,747)	(20,970)	-	(61,494)
Eliminated on disposal	-		9,770	3,962	2,234	15,966
At 31 March 2025	(408,480)	-	(241,333)	(167,043)	-	(816,856)
Net Book Value						
At 31 March 2025	1,082,272	1,558,550	47,826	66,748	671,012	3,426,408
At 31 March 2024	1,003,484	1,558,550	31,980	68,556	677,457	3,340,027

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2008 by external independent valuers, Messrs The District Valuation Service. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

Chichester City Council

Notes to the Accounts

31 March 2025

12 Financing of Capital Expenditure

	2025	2024
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	156,018	19,586
	156,018	19,586
was financed by:		
Capital Receipts	2,000	-
Revenue:		
Capital Projects Reserve	20,860	-
Equipment Replacement Reserve	105,565	19,586
Precept and Revenue Income	27,593	-
	156,018	19,586

13 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Council House and Assembly Rooms

Non-Operational Land and Buildings

Buttermarket

Vehicles and Equipment

Council House furniture and equipment

Sundry office equipment

M U G A Lighting

Allotments storage container

Ford Tipper

Renault Kangoo Van (Electric

Infrastructure Assets

Fencing

Heritage Lighting

Bus shelters - 5

Other street furniture

Community Assets

City Cross

St James Obelisk

Allotments – 7 sites

Litten War Memorial and Burial Ground

Furniture, Paintings and Artefacts

Chichester City Council

Notes to the Accounts

31 March 2025

14 Investments

	Investments Other Than Loans
Cost	£
At 01 April 2024	490,000
At 31 March 2025	490,000
Amounts Written Off	
At 31 March 2025	
Net Book Value	
At 31 March 2025	490,000
	490,000
At 01 April 2024	490,000
	490,000

At 31 March 2025 the investments included above at a cost of £490,000 had a market value of £441,427 (31 March 2024 - £433,090).

15 Debtors

	2025	2024
	£	£
Trade Debtors	734	13,865
VAT Recoverable	-	4,940
Other Debtors	1,460	789
Revenue Grant Debtors	1,162	1,162
Prepayments	2,324	2,746
Accrued Interest Income	15,493	17,128
	21,173	40,630

16 Creditors and Accrued Expenses

	2025	2024
	£	£
Trade Creditors	-	29
Other Creditors	52,090	-
V A T Payable	1,508	-
Accruals	22,450	13,285
Income in Advance	7,275	29,009
	83,323	42,323

Chichester City Council

Notes to the Accounts

31 March 2025

17 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2025	2024
	£	£
Obligations expiring within one year	-	440
Obligations expiring between two and five years	953	-
Obligations expiring after five years	-	-
	953	440

18 Deferred Grants

	2025	2024
	£	£
Capital Grants Applied		
At 01 April	126,825	131,969
Grants Applied in the year	-	-
Released to offset depreciation	(3,319)	(5,144)
Extinguished and/or transferred	-	-
At 31 March	123,506	126,825
Total Deferred Grants		
At 31 March	123,506	126,825
At 01 April	126,825	131,969

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

19 Revaluation Reserve

	2025	2024
	£	£
Balance at 01 April	213,748	213,748
Balance at 31 March	213,748	213,748

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

Chichester City Council

Notes to the Accounts

31 March 2025

20 Capital Financing Account

	2025	2024
	£	£
Balance at 01 April	2,999,453	3,026,100
Financing capital expenditure in the year		
Additions - using capital receipts	2,000	-
Additions - using revenue balances	154,018	19,586
Disposal of fixed assets	(24,109)	-
Depreciation eliminated on disposals	15,966	-
Reversal of depreciation	(61,494)	(51,377)
Deferred grants released	3,319	5,144
Balance at 31 March	3,089,153	2,999,453

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

21 Financial Instruments Financing Account

	2025	2024
	£	£
Balance at 01 April	390,000	390,000
Financing Investment Purchases in the year		
Balance at 31 March	390,000	390,000

The Financial Instruments Financing Account represents revenue and capital resources applied to finance the purchase of Available for Sale Investments, less provisions for losses below the original cost of the applicable investment, and the entries necessary to adjust loans made at less than market rates of interest to a Fair Value as reported in the Balance Sheet. It does not represent a reserve that the council can use to support future expenditure.

22 Usable Capital Receipts Reserve

	2025	2024
	£	£
Balance at 01 April	21,729	21,729
Capital receipts (asset sales) during the year	2,000	-
Capital used to fund expenditure	(2,000)	-
Balance at 31 March	21,729	21,729

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

Chichester City Council

Notes to the Accounts

31 March 2025

23 Earmarked Reserves

	Balance at 01/04/2024	Contribution to reserve	Contribution from reserve	Balance at 31/03/2025
	£	£	£	£
Capital Projects Reserves	43,797	10,000	(24,830)	28,967
Asset Renewal Reserves	1,690,949	198,527	(240,067)	1,649,409
Other Earmarked Reserves	404,234	116,423	(93,760)	426,897
Total Earmarked Reserves	2,138,980	324,950	(358,657)	2,105,273

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2025 are set out in detail at Appendix A.

24 Capital Commitments

The council had no capital commitments at 31 March 2025 not otherwise provided for in these accounts.

25 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

26 Reconciliation of Revenue Cash Flow

	2025	2024
	£	£
Net Operating Surplus for the year	200,157	551,742
Add/(Deduct)		
Interest and Investment Income	(155,075)	(126,127)
Decrease/(Increase) in debtors	19,457	(9,049)
Increase/(Decrease) in creditors	41,000	(23,158)
Revenue activities net cash inflow	105,539	393,408

Chichester City Council

Notes to the Accounts

31 March 2025

27 Movement in Cash

	2025	2024
	£	£
Balances at 01 April		
Cash with accounting officers	30	30
Cash at bank	2,636,959	2,137,010
	2,636,989	2,137,040
Balances at 31 March		
Cash with accounting officers	30	30
Cash at bank	2,743,555	2,636,959
Bank overdraft	-	-
	2,743,585	2,636,989
Net cash inflow	106,596	499,949

28 Reconciliation of Net Funds/Debt

	2025	2024
	£	£
Increase in cash in the year	106,596	499,949
Cash outflow from repayment of debt	-	-
Net cash flow arising from changes in debt	-	-
Movement in net funds in the year	106,596	499,949
Cash at bank and in hand	2,636,989	2,137,040
Net funds at 01 April	2,636,989	2,137,040
Cash at bank and in hand	2,743,585	2,636,989
Total borrowings	-	-
Net funds at 31 March	2,743,585	2,636,989

29 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 25th June 2025), which would have a material impact on the amounts and results reported herein.

Chichester City Council

Appendices

31 March 2025

Appendix A

Schedule of Other Farnarked Reserves

	Balance at 01/04/2024 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2025 £
Capital Projects Reserves				
Buttermarket	16,413		(3,970)	12,443
Allotment Improvements	27,384	10,000	(20,860)	16,524
	43,797	10,000	(24,830)	28,967
Asset Replacement Reserves				
CTL 2020/21	126,452		(126,452)	0
CTL 2021/22	215,580		(113,615)	101,965
CTL 2022/23	900,298			900,298
CTL 2023/24	448,619			448,619
CTL 2024/25	0	198,527		198,527
	1,690,949	198,527	(240,067)	1,649,409
Other Farnarked Reserves				
New Homes Bonus	0	59,701		59,701
Allotment deposits	3,650	2,700		6,350
Elections	34,209	12,000		46,209
Council House Maintenance	198,037		(32,154)	165,883
Joint Twinning - Chartres	3,058		(58)	3,000
Joint Twinning - Ravenna	7,832		(4,832)	3,000
Painting Restoration	5,700			5,700
Lift contract	7,200		(5,973)	1,227
Solar Panels	3,000			3,000
International Relations	4,078		(1,078)	3,000
Litten Gardens	3,000			3,000
City Cross Conservation	20,117			20,117
St James Obelisk	2,000	100		2,100
Civic Regalia	13,199		(4,192)	9,007
War Memorial	6,004			6,004
Disused Burial Ground Maintenance	11,070			11,070
Budget Carry Forwards	32,696	11,954	(32,696)	11,954
Benches	10,471			10,471
Bus Shelters	23,722		(9,117)	14,605
Statues & Memorials	0	2,000		2,000
Henty Field	6,531			6,531
Chichester in Bloom	5,000			5,000
s106 Woolstaplers	3,660		(3,660)	0
Hybrid Meetings	0	12,000		12,000
Community Grants	0	10,000		10,000
Joint Twinning Speyer	0	3,000		3,000
Friendship Valetta	0	2,968		2,968
	404,234	116,423	(93,760)	426,897
TOTAL FARNARKED RESERVES	2,138,980	324,950	(358,657)	2,105,273

